

Book Review

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Title of the Book : This is Beyond Budgeting

Author : Bjarte Bogsnes

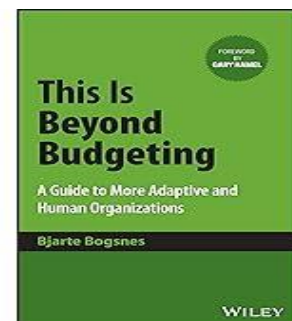
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In "This is Beyond Budgeting," author Bjarte Bogsnes provides a compelling and insightful exploration of a revolutionary management concept known as Beyond Budgeting. As the Chairman of the Beyond Budgeting Roundtable, Bogsnes draws upon his extensive experience. Having led the implementation of this innovative model at prominent European companies, including the renowned energy giant Equinor, his expertise shines through in this book, making it an indispensable guide for decision-makers and seeking to transform their organizations.

Bogsnes' credentials as the founder of Bogsnes Advisory, an international business speaker, and a Beyond Budgeting coach, lend credibility to the ideas presented in the book. The book begins with an engaging foreword, setting the stage for the transformative journey ahead. Bogsnes takes readers through the initial reflections that led to the development of Beyond Budgeting by effectively addressing the problems associated with traditional budgeting processes, the author navigates the reader through the intricacies of the Beyond Budgeting model, offering practical insights and real-life cases that highlight its effectiveness. One of the strengths of Bogsnes' work is his ability to communicate complex ideas in a layman's language. The chapters are well-organized, with a clear progression from understanding the problem to implementing the Beyond Budgeting model. The book delves into the

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concept of "Separate and Improve," emphasizing the need to break away from conventional practices to achieve improved organizational performance. A notable section of the book explores the application of Beyond Budgeting in Agile Transformation, providing valuable guidance for organizations looking to enhance adaptability, and humanize their management processes. Bogsnes presents a compelling case study on Handelsbanken, illustrating the successful implementation of Beyond Budgeting in a real-world context. The author's in-depth discussion on implementation challenges and the benefits realized post-implementation provides a practical roadmap for organizations contemplating this transformative journey. By addressing concerns about the bottom line and the individual, Bogsnes demonstrates the holistic impact of Beyond Budgeting on the organization and its members. The book concludes with an insightful epilogue, summarizing key takeaway and reinforcing the importance of adopting Beyond Budgeting for sustained success. An index at the end aids in easy navigation through the rich contents of the book.

The robust structure of the book takes readers on a journey from recognizing the inherent problems in traditional budgeting to understand and implement the Beyond Budgeting model. Bogsnes' articulate exploration of the "Separate and Improve" philosophy serves as a catalyst for organizations seeking enhanced performance and adaptability. The highlight of the book is its in-depth examination of Agile Transformation, providing a blueprint for enterprises aiming to infuse agility and humanity into their management processes. Through the lens of the Handelsbanken case study, Bogsnes showcases real-world success, adding a layer of practicality to his persuasive arguments. The concluding remarks encapsulate the overarching message: Beyond Budgeting is not just a theoretical shift but a tangible and proven approach to redefining organizational success. Bogsnes masterfully addresses concerns about the bottom line and individual stakeholders, reinforcing the holistic benefits of adopting Beyond Budgeting.

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